



FIXI

FIXI PLC

Regulatory Technical Standard 28 (RTS 28)

Annual Publication of Best Execution Data

Class of Instrument	All Classes (Contracts for Differences in FX, Indices and commodities)				
Client Type	Retail Clients				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
FIXI PLC LEI: <i>54930075PLHVMW23AQ78</i>	100%	100%	0%	0%	0%

Class of Instrument	Spread Betting				
Client Type	Retail Clients				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
FIXI PLC LEI: <i>54930075PLHVMW23AQ78</i>	100%	100%	0%	0%	0%

FIXI Markets, FIXI Select, FIXI eFX & FIXI Trade are trading names of FIXI PLC. FIXI PLC is authorised and regulated by the Financial Conduct Authority (FCA) of UK under FRN:448399.

At FIXI PLC we consider the execution factors of price, costs, speed and likelihood of execution when assessing the quality of execution. Dependant on the client's trading style, the products the client trades and the method of their trading, we may consider using specific liquidity providers which are most suited to the client's profile. For example, one liquidity provider may not offer a product a client wishes to trade, and therefore we use an alternative provider when offering the client pricing.

FIXI PLC is independent of any liquidity provider with whom client trades are executed. Thus there has been no conflict of interest in execution of orders through the liquidity providers used during the reporting period.

FIXI PLC have no arrangement with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received. There have been no changes to the list of execution venues listed in the firm's execution policy.

Regardless of how a client is classified with FIXI PLC, should it be retail or professional, the order execution quality see no differential between the classifications. As the statistics show, the quality of execution in terms of speed, cost, price and likelihood of execution is in line with our high expectations.

In line with our Execution Policy, we apply price, cost, speed and likelihood of execution, and quantity as the criteria to which we give precedence above all others when we assess quality of execution. Should a client wish to trade a particular product that requires us to use an alternative provider, we will continue to act in line with our quality of execution assessment.

In order to produce this information we have integrated our price and execution data to an analytical software system that analyses all our trades and execution factors against the underlying market price at that time to ensure our assessment of execution quality is in line with our expectation, client expectation and our Execution Policy.